

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**SOUTH SHERIDAN WATER, SANITARY SEWER  
AND STORM DRAINAGE DISTRICT**  
CITY OF LAKEWOOD  
JEFFERSON COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
**2020**

STATE OF COLORADO )  
 )  
COUNTY OF JEFFERSON )ss.  
 )  
SOUTH SHERIDAN WATER, SANITARY )  
SEWER AND STORM DRAINAGE DISTRICT )

The Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District, City of Lakewood, Jefferson County, Colorado, held a regular meeting at the Lakewood Cultural Center, Community Room, 470 Alison Parkway, Lakewood, Colorado, on Wednesday, October 9, 2019 at 3:00 p.m.

Present were the following members of the Board:

Loyd Hoskins, President  
Debbie Gibson, Vice-President  
Diana Reynolds, Treasurer  
William A. Groves, Jr., Secretary

No members of the Board were absent.  
There is currently one vacancy on the Board.

Also present were:

Marcos Pacheco, Community Resource Services of Colorado, LLC;

Mr. Pacheco stated that proper publication was made to conduct a public hearing on the District's 2020 budget. The Chairman opened the public hearing on the District's proposed 2020 budget. There being no public present to comment on the District's budget, the public hearing was closed.

Thereupon, Director Reynolds introduced and moved the adoption of the following Resolution:

## RESOLUTION 2020-01

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT, CITY OF LAKEWOOD, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020,

WHEREAS, the Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2019; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 3, 2019 in the Golden Transcript having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 9, 2019 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$203,169; and

WHEREAS, the 2019 valuation for assessment for the District as certified by the County Assessor for Jefferson County is \$25,730,586.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT, CITY OF LAKEWOOD, JEFFERSON COUNTY, COLORADO:

Section 1. 2020 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2020 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2020. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the South Sheridan Water, Sanitary Sewer and Storm Drainage District for calendar year 2020.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2020 as follows:

A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expense of the District during the 2020 budget year, there is hereby levied a tax of 7.896 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2020.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

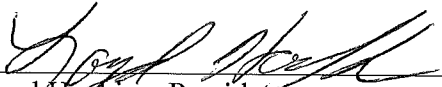
Section 6. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2019, to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2019, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

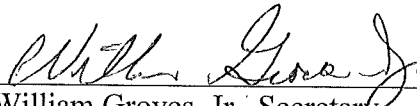
The foregoing Resolution was seconded by Director Groves.

ADOPTED AND APPROVED this 9th day of October, 2019.

SOUTH SHERIDAN WATER, SANITARY  
SEWER AND STORM DRAINAGE DISTRICT

  
\_\_\_\_\_  
Loyd Hoskins, President

ATTEST:

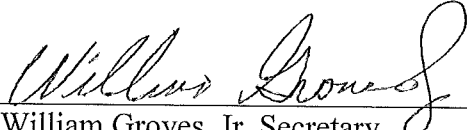
  
\_\_\_\_\_  
William Groves, Jr., Secretary

STATE OF COLORADO )  
 )  
COUNTY OF JEFFERSON )ss.  
 )  
SOUTH SHERIDAN WATER, SANITARY )  
SEWER AND STORM DRAINAGE DISTRICT )

I, William Groves, Jr., Secretary of the Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District, City of Lakewood, Jefferson County, Colorado, do hereby certify that the foregoing pages numbered 1 to 5, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a regular meeting of the Board held at the Lakewood Cultural Center, Community Room, 470 Alison Parkway, Lakewood, Colorado on October 9, 2019, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2020; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2020 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 9th day of October, 2019.

(S E A L)

  
William Groves, Jr., Secretary

**SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT  
GENERAL FUND  
2020 ADOPTED BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2018 Actual</b>	<b>2019 Estimated</b>	<b>2020 Adopted</b>
<b>REVENUES</b>			
Property taxes	\$ 145,622	\$ 154,458	\$ 203,169
Specific ownership taxes	13,509	13,277	14,222
Interest	8,491	15,000	15,000
<b>Total revenues</b>	<u>167,622</u>	<u>182,735</u>	<u>232,391</u>
<b>EXPENDITURES</b>			
Accounting and administration	35,929	30,000	30,000
Audit	1,462	2,000	2,000
District management - special services	-	2,000	2,000
Bank service charges	2,199	2,200	2,200
Communications, newsletters and websites	720	5,000	5,000
Directors' fees	2,700	2,800	2,800
Election	2,881	-	3,000
Engineering	500	-	-
Fees and licenses	-	250	250
Treasurer's fees	2,186	2,320	3,048
Insurance	3,075	6,533	6,800
Legal	2,082	1,000	2,000
Miscellaneous	2,384	1,000	1,000
SDA fees and seminars	4,503	5,000	5,000
Payment for services - enterprise fund	-	15,000	17,000
Contingency 3% labor reserve	-	5,482	6,972
<b>Total expenditures</b>	<u>60,621</u>	<u>80,585</u>	<u>89,069</u>
<b>NET CHANGE IN FUND BALANCE</b>	107,001	102,150	143,322
<b>BEGINNING FUND BALANCE</b>	<u>806,476</u>	<u>913,477</u>	<u>1,015,627</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 913,477</u>	<u>\$ 1,015,627</u>	<u>\$ 1,158,949</u>

**SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT**  
**WATER AND SEWER ENTERPRISE FUND**  
**2020 ADOPTED BUDGET**  
**WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2018 Actual	2019 Estimated	2020 Adopted
<b>REVENUES</b>			
Sewer treatment	\$ 374,406	\$ 396,000	\$ 396,000
Water fees	120,126	164,287	120,000
Sewer treatment	-	530	530
Certified delinquent accounts	17,347	37,422	34,971
Alameda water and sewer service charges	-	22,728	22,728
Bancroft-Clover sewer service charges	-	7,955	7,955
Investment	27,261	32,611	23,000
Payment for services - general fund	-	15,000	17,000
<b>Total revenues</b>	<u>539,140</u>	<u>676,532</u>	<u>622,184</u>
<b>EXPENDITURES</b>			
<b>Wastewater operations</b>			
Engineering	4,547	3,000	3,000
Miscellaneous	423	1,000	1,000
Utility billing - office supplies and postage	2,937	15,000	6,000
Repair and maintenance - sewer	-	3,000	5,000
Video survey of sewer pipeline	24,426	18,500	18,500
Wastewater collections system mapping	-	15,000	15,000
811 locates	-	-	3,000
Loan payment - sewer	107,987	107,987	107,987
Sewer treatment	271,807	169,589	299,722
Emergency reserve	-	5,000	5,000
<b>Total wastewater operations</b>	<u>412,127</u>	<u>338,076</u>	<u>464,209</u>
<b>Water operations</b>			
Engineering	1,262	1,000	4,500
Operator	1,500	2,500	2,000
Miscellaneous	-	500	500
Utility billing - office supplies and postage	7,690	6,000	6,000
Repair and maintenance - water	4,474	2,000	10,000
Water distribution system mapping	-	15,000	15,000
811 locates	-	-	3,000
Loan payment - water	77,691	77,691	77,691
Emergency reserve	-	5,000	5,000
<b>Total water operations</b>	<u>92,617</u>	<u>109,691</u>	<u>123,691</u>
<b>Total expenditures</b>	<u>504,744</u>	<u>447,767</u>	<u>587,900</u>
<b>NET CHANGE IN FUND BALANCE</b>	34,396	228,765	34,284
<b>BEGINNING FUND BALANCE</b>	<u>1,476,747</u>	<u>1,511,143</u>	<u>1,739,908</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 1,511,143</u>	<u>\$ 1,739,908</u>	<u>\$ 1,774,192</u>



**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of JEFFERSON COUNTY, Colorado.

On behalf of the SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>

of the SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 25,730,586 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/19 for budget/fiscal year 2020  
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>7.896</u> mills	\$ <u>203,169</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>7.896</u> mills</b>	<b>\$ <u>203,169</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>7.896</u> mills</b>	<b>\$ <u>203,169</u></b>

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4977  
Signed: *Sue Blair* Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE  
DISTRICT  
BUDGET MESSAGE  
2020**

In 1993, pursuant to Senate Bill 93-130, South Sheridan Water, Sanitary Sewer and Storm Drainage District adopted a resolution establishing an enterprise for the sewer operations of the District. This enterprise was established to ensure the continued operation of the sewer operations of the District, thereby insuring the health and safety of the residents of the District.

South Sheridan Water, Sanitary Sewer and Storm Drainage District receives revenues from sanitary sewer service, ownership taxes, property taxes, and interest income. The primary revenue source is sanitary sewer revenue and the secondary revenue source is property taxes.

The District has borrowed \$3,901,320 at 1% interest from the Colorado Water Resources Power Development Authority to pay for improvements to the District's water and wastewater facilities. The District will be paying Debt Service in 2020 in the amount of \$185,678. In addition to paying for the debt service identified above, the majority of the District's other costs are for the maintenance of the water and sanitary sewer system facilities and wastewater treatment that is provided to the District by the Metro Wastewater Reclamation District.

The accrual basis of accounting has been used in preparing the 2020 budget for the South Sheridan Water, Sanitary Sewer and Storm Drainage District.

The District imposed a General Fund mill levy of 7.896 mills generating \$203,169 in revenue. The District's assessed valuation is \$25,730,586.