

RECORD OF PROCEEDING

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF:

SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT

Wednesday, June 12, 2024, 3:00 p.m.

ADMINISTRATIVE ITEMS

The regular meeting of the Board of Directors of The South Sheridan Water and Sanitary Sewer District, Arapahoe County, Colorado was called to order on the day shown above by Debbie Gibson in accordance with the laws of the State of Colorado. The following Directors were acting:

Debbie Gibson, President (Term Expiration: May 2027)

Diana Reynolds, Vice President/Assistant Secretary (Term Expiration: May 2025)

William Groves Jr., Secretary/Treasurer (Term Expiration: May 2025)

Julia Erickson, Assistant Secretary (Term Expiration: May 2025)

CALL TO ORDER

A quorum of the Board was present, and the meeting was called to order at 3:03 p.m. by President Debbie Gibson.

CONFLICTS OF INTEREST

There were none.

APPROVE AGENDA

Director Reynolds moved to approve the agenda as presented. Upon second by Director Groves, a vote was taken, and the motion carried unanimously.

MINUTES

Director Reynolds moved to approve the minutes of the meeting held on April 10, 2024, as presented. Upon second by Director Erickson, a vote was taken, and the motion carried unanimously.

PUBLIC COMMENT

There was none.

FINANCIAL MATTERS

1. Presentation by Graziano Budny Wealth Management on District's Financials

- Michael Graziano of Graziano Budny Wealth Management presented the District's current holdings in Certificates of Deposit (CDs) and discussed potential options for future CDs to The Board. The presentation provided a comprehensive overview of the District's financial status and strategic options for optimizing returns on investments.

2. Consider Ratification of Past Payment of Claims and Approval of Current Claims

- Director Reynolds made a motion to ratify the past payment of claims and approve the current claims. Director Gibson seconded the motion, which passed unanimously. This ratification ensured all prior and current financial obligations were officially acknowledged and approved by the Board.

3. Review and Approve District Unaudited Financial Statements

- Michael Schenfeld reported on the District's unaudited financial statements. He provided detailed insights into the district's financial activities and health, including revenue, expenses, and budget alignment. Director Erickson moved to approve the unaudited financial statements, and Director Groves seconded the motion. The motion passed unanimously.

MANAGER'S ITEMS

Manager's Report

- Marcos Pacheco and Michael Schenfeld presented the manager's report to the Board of Directors. The report included updates on operational activities, maintenance projects, and administrative tasks. Specific highlights included recent repairs, scheduled maintenance, and updates on compliance with regulatory requirements.

MANAGER'S ITEMS

Action Items

- No action items to report during this meeting.

DIRECTORS'S ITEMS

Manager's Report

- The board members discussed the upcoming Special District Association (SDA) Conference, including logistics, topics of interest, and who would be attending. The conference details were reviewed to ensure proper representation and participation from the district.

LEGAL MATTERS

There were none.

ADJOURNMENT

Director Reynolds moved to adjourn the meeting. The motion was seconded by Director Groves and passed unanimously. The meeting was adjourned at 3:35 p.m.

Respectfully submitted,

Michael Schenfeld – Community Resource Services of Colorado