

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**SOUTH SHERIDAN WATER, SANITARY SEWER  
AND STORM DRAINAGE DISTRICT**  
CITY OF LAKEWOOD  
JEFFERSON COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
**2022**

STATE OF COLORADO )  
 )  
COUNTY OF JEFFERSON )ss.  
 )  
SOUTH SHERIDAN WATER, SANITARY )  
SEWER AND STORM DRAINAGE DISTRICT )

The Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District, City of Lakewood, Jefferson County, Colorado, held a regular meeting on Wednesday, October 13, 2021, at 3:00 p.m., at Lakewood Cultural Center, 470 S. Allison Parkway, Lakewood, CO. 20226.

Present were the following members of the Board:

Debbie Gibson,	President
Diana Reynolds,	Treasurer/Asst Secretary
William A. Groves, Jr.,	Secretary
Julie Erickson	Director/Asst Secretary

Also present were:

Marcos Pacheco, Community Resource Services of Colorado, LLC;

Mr. Pacheco stated that proper publication was made to conduct a public hearing on the District's 2022 budget. The Chairman opened the public hearing on the District's proposed 2022 budget. There being no public present to comment on the District's budget, the public hearing was closed.

Thereupon, Director Groves introduced and moved the adoption of the following Resolution:

**RESOLUTION 2022-01**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT, CITY OF LAKEWOOD, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022,

WHEREAS, the Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2021; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 7, 2021, in the Golden Transcript having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 13, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 226,372 ; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for < 30,532 >; and

WHEREAS, the 2021 valuation for assessment for the District as certified by the County Assessor for Jefferson County is \$ 28,669,901 .

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT, CITY OF LAKEWOOD, JEFFERSON COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the South Sheridan Water, Sanitary Sewer and Storm Drainage District for calendar year 2022.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2022 as follows:

A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 7.896 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021. After the Temporary mill levy Reduction of < 1.065 >, the net General Fund mill levy is 6.831 mills.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or mill levy rate reduction of < 1.065 > mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2021, to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2021, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

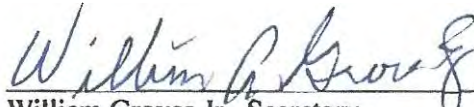
The foregoing Resolution was seconded by Director Reynolds.

ADOPTED AND APPROVED this 13th day of October 2021.

SOUTH SHERIDAN WATER, SANITARY  
SEWER AND STORM DRAINAGE DISTRICT

  
\_\_\_\_\_  
Debby Gibson, President

ATTEST:

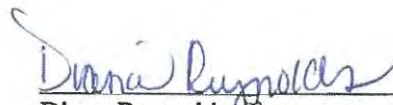
  
\_\_\_\_\_  
William Groves Jr., Secretary

STATE OF COLORADO )  
 )  
COUNTY OF JEFFERSON )ss.  
 )  
SOUTH SHERIDAN WATER, SANITARY )  
SEWER AND STORM DRAINAGE DISTRICT )

I, Diana Reynolds, Treasurer of the Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District, City of Lakewood, Jefferson County, Colorado, do hereby certify that the foregoing pages numbered 1 to 5, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a regular meeting of the Board of Director held at Lakewood Cultural Center, 470 S. Allison Parkway, Lakewood, CO 80226 on October 13, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 13th day of October, 2021.

(SEAL)

  
\_\_\_\_\_  
Diana Reynolds, Treasurer

**TO BE ATTACHED TO PROCEEDINGS:**

- **2022 BUDGET, AS ADOPTED, WITH BUDGET MESSAGE**
- **COPY OF THE SIGNED CERTIFICATION OF TAX LEVIES FOR FISCAL YEAR 2022, AS SUBMITTED TO THE BOARD OF COUNTY COMMISSIONERS**

**SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT**  
**GENERAL FUND**  
**2022 ADOPTED BUDGET**  
**WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2020 Actual</b>	<b>2021 Estimated</b>	<b>2022 Adopted</b>
<b>REVENUES</b>			
Property taxes	\$ 202,818	\$ 163,427	196,304
Specific ownership taxes	15,203	11,440	9,815
Interest	11,001	500	1,000
<b>Total revenues</b>	<b>229,022</b>	<b>175,367</b>	<b>207,119</b>
<b>EXPENDITURES</b>			
Audit	8,900	10,240	12,000
Bank service charges	1,046	1,000	1,000
Communications, newsletters and websites	1,685	5,000	5,000
County treasurer fees	3,044	2,451	2,945
Directors' fees	1,600	2,800	2,800
District management and accounting	37,055	45,000	45,000
District management - special services	-	2,000	2,000
Election	756	-	5,000
Fees and licenses	-	250	250
Insurance	7,288	7,600	7,500
Legal	165	1,000	2,000
Miscellaneous	3,486	1,300	1,000
Payment for services - enterprise fund	-	16,000	19,600
SDA fees and seminars	654	1,100	5,000
Contingency 3% labor reserve	-	-	6,200
<b>Total expenditures</b>	<b>65,679</b>	<b>95,741</b>	<b>117,295</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>163,343</b>	<b>79,626</b>	<b>89,824</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,044,460</b>	<b>1,207,803</b>	<b>1,287,429</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,207,803</b>	<b>\$ 1,287,429</b>	<b>\$ 1,377,253</b>



**SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT  
WATER AND SEWER ENTERPRISE FUND  
2022 ADOPTED BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2020 Actual	2021 Estimated	2022 Preliminary
<b>REVENUES</b>			
Sewer treatment	\$ 352,000	\$ 360,530	\$ 390,000
Water fees	134,501	120,000	127,000
Tap fees	24,360	-	-
Certified delinquent accounts	28,795	-	72,000
Alameda water and sewer service charges	15,859	22,750	20,000
Bancroft-Clover sewer service charges	5,551	8,000	8,000
Investment income	26,396	1,000	1,000
Payment for services - general fund	-	16,000	19,600
<b>Total revenues</b>	<b>587,462</b>	<b>528,280</b>	<b>637,600</b>
<b>EXPENDITURES</b>			
<b>Wastewater operations</b>			
Engineering	2,979	15,000	15,000
Miscellaneous	230	300	500
Utility billing - office supplies and postage	11,333	15,000	16,000
Repair and maintenance - sewer	22,344	14,000	16,500
Video survey of sewer pipeline	24,503	24,503	24,500
Wastewater collections system mapping	-	-	10,000
811 locates	-	1,000	900
Loan payment - sewer	107,988	107,987	107,987
Sewer treatment	299,722	248,628	250,000
<b>Total wastewater operations</b>	<b>469,099</b>	<b>426,418</b>	<b>441,387</b>
<b>Water operations</b>			
Engineering	4,466	21,961	27,000
Operator	2,990	5,533	2,700
Miscellaneous	60	300	250
Utility billing - office supplies and postage	11,332	14,000	14,000
Repair and maintenance - water	16,749	16,500	16,500
Water distribution system mapping	-	-	10,000
811 locates	-	3,000	900
Loan payment - water	77,691	77,691	77,691
<b>Total water operations</b>	<b>113,288</b>	<b>138,985</b>	<b>149,041</b>
<b>Total expenditures</b>	<b>582,387</b>	<b>565,403</b>	<b>590,428</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>5,075</b>	<b>(37,123)</b>	<b>47,172</b>
<b>BEGINNING FUND BALANCE</b>	<b>2,671,599</b>	<b>2,676,674</b>	<b>2,639,551</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,676,674</b>	<b>\$ 2,639,551</b>	<b>\$ 2,686,723</b>

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of JEFFERSON COUNTY, Colorado.

On behalf of the SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS

(governing body)<sup>B</sup>


of the SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 28,669,191 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2021 for budget/fiscal year 2022  
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	7.896 mills	\$ 226,372
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 1.065 > mills	\$ <30,532>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>6.831</b> mills	<b>\$ 195,840</b>
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$
4. Contractual Obligations <sup>K</sup>	mills	\$
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	0.016 mills	\$ 464
7. Other <sup>N</sup> (specify): _____	mills	\$
_____	mills	\$
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<b>6.847</b> mills	<b>\$ 196,304</b>

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4977  
Signed:  Title: District Manager

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE  
DISTRICT  
BUDGET MESSAGE  
2022**

In 1993, pursuant to Senate Bill 93-130, South Sheridan Water, Sanitary Sewer and Storm Drainage District adopted a resolution establishing an enterprise for the sewer operations of the District. This enterprise was established to ensure the continued operation of the sewer operations of the District, thereby insuring the health and safety of the residents of the District.

South Sheridan Water, Sanitary Sewer and Storm Drainage District receives revenues from sanitary sewer service, ownership taxes, property taxes, and interest income. The primary revenue source is sanitary sewer revenue and the secondary revenue source is property taxes.

The District has borrowed \$3,901,320 at 1% interest from the Colorado Water Resources Power Development Authority to pay for improvements to the District's water and wastewater facilities. The District will be paying Debt Service in 2022 in the amount of \$185,678. In addition to paying for the debt service identified above, the majority of the District's other costs are for the maintenance of the water and sanitary sewer system facilities and wastewater treatment that is provided to the District by the Metro Wastewater Reclamation District.

The accrual basis of accounting has been used in preparing the 2022 budget for the South Sheridan Water, Sanitary Sewer and Storm Drainage District.

The District imposed a General Fund mill levy of 6.831 mills generating \$195,840 in revenue. Additionally, the District imposed a mill levy 0.016 for abatements totaling \$464. The District's assessed valuation is \$28,669,191.