

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF:

SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT

HELD: WEDNESDAY, OCTOBER 9, 2019, AT 3:00 P.M., AT 470 S. ALLISON PKWY, LAKEWOOD, COLORADO.

CALL TO ORDER:

The regular meeting of the Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District, Jefferson County, Colorado was called to order on the day shown above by President Reynolds in accordance with the laws of the State of Colorado. The following Directors were present and acting.

Loyd Hoskins	President
Debby Gibson	Vice President
Diane Reynolds	Treasurer
William Groves Jr.	Secretary

Also present was:

Marcos Pacheco; Community Resource Services
Joseph Graziano and Mike Graziano with Graziano Budny Wealth Management

ROLL CALL:

A quorum of the Board was present and the meeting was called to order at 3:00 p.m.

APPROVE AGENDA:

Director Gibson moved that the Board approve the agenda as presented. Upon second by Director Reynolds vote was taken and the motion carried unanimously.

PUBLIC PRESENT:

None.

MINUTES:

After review of the minutes of the August 14, 2019 regular meeting, Director Gibson moved that the Board approve the minutes as presented. Upon second by Director Groves, vote was taken and motion carried unanimously.

PAYABLES:

Ratification of Past Payment of Claims: President Hoskins moved to ratify claims represented by check nos. 1092 – 1095, totaling \$5,418.20. Upon second by Director Groves, vote was taken and motion carried unanimously.

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Director Reynolds moved to approve the current claims represented by check nos. –1096 – 1100, totaling \$16,139.14. Upon second by Director Gibson vote was taken and the motion carried unanimously.

CASH POSITION:

Mr. Pacheco reviewed the District's Cash Position for the period ending and adjusted for October 2, 2019. Director Gibson moved that the Board approve the cash position statement as presented. Upon second by Director Reynolds, vote was taken and the motion carried unanimously.

FINANCIAL ITEMS:

Mr. Pacheco reviewed the District's Financial Statements for the period ended September 30, 2019. Director Reynolds moved that the Board approve the financial statements as presented. Upon second by President Hoskins, vote was taken and the motion carried unanimously.

Mr. Joseph Graziano updated the Board of Directors on CD's and status. Gave recommendation on CD investment. Mr. Mike Graziano reviewed his hand out on the District's history of investments. He informed the Board of Directors that a Laddered CD is a better option now versus treasuries. Suggested exploring longer CD's. Director Reynolds moved to have Mr. Graziano look into longer term CD's and invest into those CD's if it is in the best interest of the District. Upon second by President Hoskins, vote was taken and motion carried unanimously.

Public Hearing – Adoption of the 2020 Budget. Mr. Pacheco reported that the proper publication had been made to allow the Board to conduct the public hearing to adopt the 2020 Budget. Mr. Pacheco reviewed the budget with the Board. Director Reynolds moved that the Board approve the budget with 7.896 Mills. Upon second by Director Groves, vote was taken and motion carried unanimously.

MANAGER'S ITEMS:

811 District Locates – After discussion, Director Gibson moved to approve a contract with Diversified Underground for the 811 tickets and locates. Upon second by Director Reynolds, vote was taken and motion carried unanimously.

Resolution for Posting Notices of District Meetings Online - Director Gibson moved that the Board approve the resolution as presented. Upon second by Director Reynolds, vote was taken and motion carried unanimously.

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ACTION ITEMS:

Resolution for Certification of Delinquent Accounts – Director Reynolds moved that the Board approve the resolution as presented. Upon second by Director Gibson, vote was taken and motion carried unanimously.

Resolution of the 2020 Annual Administration Matters – Director Reynolds moved that the Board approve the resolution as presented. Upon second by Director Groves, vote was taken and motion carried unanimously.

Resolution Calling a Regular Election on May 5, 2020 – Director Reynolds moved that the Board approve the resolution as presented. Upon second by Director Groves, vote was taken and motion carried unanimously.

Application for Facility/Room Use-Lakewood Cultural Center - Director Groves moved that the Board approve the application as presented. Upon second by Director Gibson, vote was taken and motion carried unanimously.

DIRECTOR ITEMS:

Requested CRS look into the after-hours answering service not working.

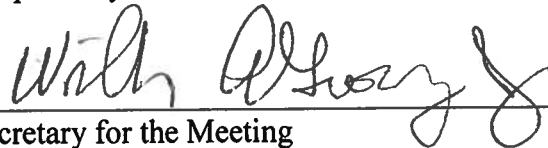
OTHER BUSINESS:

There were none.

ADJOURNMENT:

Director Reynolds moved that the meeting be adjourned at 3:52 p.m. Upon a second by Director Groves, vote was taken and the motion carried unanimously.

Respectfully submitted,



Secretary for the Meeting