

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**SOUTH SHERIDAN WATER, SANITARY SEWER  
AND STORM DRAINAGE DISTRICT**  
CITY OF LAKEWOOD  
JEFFERSON COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
**2021**

STATE OF COLORADO )  
 )  
COUNTY OF JEFFERSON ) ss.  
 )  
SOUTH SHERIDAN WATER, SANITARY )  
SEWER AND STORM DRAINAGE DISTRICT )

The Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District, City of Lakewood, Jefferson County, Colorado, held a regular meeting. Due to Covid-19 restrictions, the meeting was held via Zoom on Wednesday, October 14, 2020 at 3:00 p.m.

Present were the following members of the Board:

Debbie Gibson, President  
Diana Reynolds, Treasurer  
William A. Groves, Jr., Secretary

No members of the Board were absent.  
There are currently two vacancies on the Board.

Also present were:

Marcos Pacheco, Community Resource Services of Colorado, LLC;

Mr. Pacheco stated that proper publication was made to conduct a public hearing on the District's 2021 budget. The Chairman opened the public hearing on the District's proposed 2021 budget. There being no public present to comment on the District's budget, the public hearing was closed.

Thereupon, Director Gibson introduced and moved the adoption of the following Resolution:

## RESOLUTION 2021-01

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT, CITY OF LAKEWOOD, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021,

WHEREAS, the Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2020; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 9, 2020 in the Golden Transcript having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 14, 2020 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$185,867; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for <\$39,597>; and

WHEREAS, the 2020 valuation for assessment for the District as certified by the County Assessor for Jefferson County is \$25,712,205.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT, CITY OF LAKEWOOD, JEFFERSON COUNTY, COLORADO:

Section 1. 2021 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2021 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2021. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the South Sheridan Water, Sanitary Sewer and Storm Drainage District for calendar year 2021.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2021 as follows:

A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expense of the District during the 2021 budget year, there is hereby levied a tax of 7.896 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2020. After the Temporary mill levy Reduction of <1.540>, the net General Fund mill levy is 6.356 mills.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or mill levy rate reduction of <1.540> mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

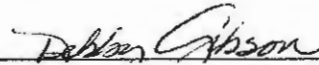
Section 6. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2020, to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2020, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

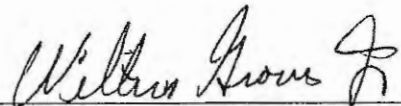
The foregoing Resolution was seconded by Director Groves.

ADOPTED AND APPROVED this 14th day of October, 2020.

SOUTH SHERIDAN WATER, SANITARY  
SEWER AND STORM DRAINAGE DISTRICT

  
\_\_\_\_\_  
Debby Gibson, President

ATTEST:

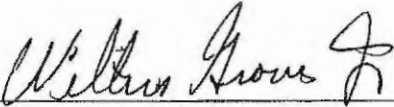
  
\_\_\_\_\_  
William Groves, Jr., Secretary

STATE OF COLORADO )  
 )  
COUNTY OF JEFFERSON ) ss.  
 )  
SOUTH SHERIDAN WATER, SANITARY )  
SEWER AND STORM DRAINAGE DISTRICT )

I, William Groves, Jr., Secretary of the Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District, City of Lakewood, Jefferson County, Colorado, do hereby certify that the foregoing pages numbered 1 to 5, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a regular meeting of the Board held via Zoom on October 14, 2020, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2021; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2021 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 14th day of October, 2020.

(S E A L)

  
\_\_\_\_\_  
William Groves, Jr., Secretary

**TO BE ATTACHED TO PROCEEDINGS:**

- **2021 BUDGET, AS ADOPTED, WITH BUDGET MESSAGE**
- **COPY OF THE SIGNED CERTIFICATION OF TAX LEVIES FOR FISCAL YEAR 2021, AS SUBMITTED TO THE BOARD OF COUNTY COMMISSIONERS**

**SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT**  
**GENERAL FUND**  
**2021 ADOPTED BUDGET**  
**WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2019 Actual</b>	<b>2020 Estimated</b>	<b>2021 Adopted</b>
<b>REVENUES</b>			
Property taxes	\$ 154,392	\$ 203,169	163,427
Specific ownership taxes	13,168	14,000	11,440
Interest	22,264	9,000	11,000
<b>Total revenues</b>	<b>189,824</b>	<b>226,169</b>	<b>185,867</b>
<b>EXPENDITURES</b>			
Accounting and administration	40,049	40,000	40,000
Audit	1,000	11,000	12,000
District management - special services	52	2,000	2,000
Bank service charges	1,297	1,000	2,200
Communications, newsletters and websites	660	5,000	5,000
Directors' fees	2,700	2,800	2,800
Election	-	2,756	-
Fees and licenses	-	250	250
Treasurer's fees	2,323	3,048	2,451
Insurance	6,533	7,033	7,500
Legal	156	1,000	2,000
Miscellaneous	1,448	4,500	1,000
SDA fees and seminars	2,623	1,000	5,000
Payment for services - enterprise fund	-	20,000	16,000
Contingency 3% labor reserve	-	6,785	5,576
<b>Total expenditures</b>	<b>58,841</b>	<b>108,172</b>	<b>103,777</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>130,983</b>	<b>117,997</b>	<b>82,090</b>
<b>BEGINNING FUND BALANCE</b>	<b>913,476</b>	<b>1,044,459</b>	<b>1,162,456</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,044,459</b>	<b>\$ 1,162,456</b>	<b>1,244,546</b>



**SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT**  
**WATER AND SEWER ENTERPRISE FUND**  
**2021 ADOPTED BUDGET**  
**WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2019 Actual	2020 Estimated	2021 Adopted
<b>REVENUES</b>			
Sewer treatment	\$ 367,218	\$ 350,804	\$ 360,000
Water fees	117,876	112,611	120,000
Sewer treatment	-	530	530
Certified delinquent accounts	38,130	30,000	-
Alameda water and sewer service charges	22,728	15,860	16,000
Bancroft-Clover sewer service charges	7,960	5,550	7,000
Investment income	43,739	25,000	25,000
Payment for services - general fund	-	20,000	16,000
<b>Total revenues</b>	<u>597,651</u>	<u>560,355</u>	<u>544,530</u>
<b>EXPENDITURES</b>			
<b>Wastewater operations</b>			
Engineering	2,204	3,000	3,000
Miscellaneous	580	500	300
Utility billing - office supplies and postage	16,054	17,086	14,000
Repair and maintenance - sewer	3,249	5,000	4,000
Video survey of sewer pipeline	28,428	20,607	20,000
Wastewater collections system mapping	-	-	15,000
811 locates	-	3,000	3,000
Loan payment - sewer	107,987	107,987	107,987
Sewer treatment	169,589	299,722	222,820
<b>Total wastewater operations</b>	<u>328,091</u>	<u>456,902</u>	<u>390,107</u>
<b>Water operations</b>			
Engineering	829	4,500	10,000
Operator	2,360	3,000	3,000
Miscellaneous	218	500	300
Utility billing - office supplies and postage	6,029	13,289	14,000
Repair and maintenance - water	18,808	15,000	20,000
Water distribution system mapping	-	-	15,000
811 locates	-	3,000	3,000
Loan payment - water	77,691	77,691	77,691
<b>Total water operations</b>	<u>105,935</u>	<u>116,980</u>	<u>142,991</u>
<b>Total expenditures</b>	<u>434,026</u>	<u>573,883</u>	<u>533,098</u>
<b>NET CHANGE IN FUND BALANCE</b>	163,625	(13,528)	11,432
<b>BEGINNING FUND BALANCE</b>	<u>2,464,215</u>	<u>2,627,840</u>	<u>2,614,312</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 2,627,840</u>	<u>\$ 2,614,312</u>	<u>\$ 2,625,744</u>

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of JEFFERSON COUNTY, Colorado.

On behalf of the SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>

of the SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 25,712,205 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/20 for budget/fiscal year 2021  
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	7.896 mills	\$ 203,024
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 1.540 > mills	\$ 39,597 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>6.356</b> mills	<b>\$ 163,427</b>
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$
4. Contractual Obligations <sup>K</sup>	mills	\$
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify): _____	mills	\$
_____	mills	\$
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>6.356</b> mills	<b>\$ 163,427</b>

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4977  
Signed: *Sue Blair* Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**  
**SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to report all bond and contractual obligations.

**SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE  
DISTRICT  
BUDGET MESSAGE  
2021**

In 1993, pursuant to Senate Bill 93-130, South Sheridan Water, Sanitary Sewer and Storm Drainage District adopted a resolution establishing an enterprise for the sewer operations of the District. This enterprise was established to ensure the continued operation of the sewer operations of the District, thereby insuring the health and safety of the residents of the District.

South Sheridan Water, Sanitary Sewer and Storm Drainage District receives revenues from sanitary sewer service, ownership taxes, property taxes, and interest income. The primary revenue source is sanitary sewer revenue and the secondary revenue source is property taxes.

The District has borrowed \$3,901,320 at 1% interest from the Colorado Water Resources Power Development Authority to pay for improvements to the District's water and wastewater facilities. The District will be paying Debt Service in 2021 in the amount of \$185,678. In addition to paying for the debt service identified above, the majority of the District's other costs are for the maintenance of the water and sanitary sewer system facilities and wastewater treatment that is provided to the District by the Metro Wastewater Reclamation District.

The accrual basis of accounting has been used in preparing the 2021 budget for the South Sheridan Water, Sanitary Sewer and Storm Drainage District.

The District imposed a General Fund mill levy of 6.356 mills generating \$163,427 in revenue. The District's assessed valuation is \$25,712,205.